



**THE METHODIST CHURCH  
REPORT AND ACCOUNTS**

**(ACCRUALS BASIS)**

**for the year ended 31 August 2019**

**The Methodist Church - Letchworth Garden City**

**(incorporating Central and Norton Methodist Churches)**

Registered Charity - Registration number	1127225
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North Hertfordshire Circuit	Circuit No:	34/15
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**Minister:**

Reverend Malcolm Peacock

**Church Stewards:**

Jonathan Battarbee
Vida Blankson
Roger Harrison
George Mather
Sarah Peacock
Vivien Storey
Malcolm Knowles
Valerie Mumford

**Church Treasurer:**

John Sharman

**The Methodist Church - Letchworth Garden City**  
**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**Introduction**

**Structure, governance and management:**

We are governed according to the "Constitutional Practice and Discipline of the Methodist Church". Within the Methodist Church we belong to the North Hertfordshire Circuit, which in turn is part of the Bedfordshire, Essex & Hertfordshire District.

Our governing body is the Church Council, which meets twice yearly usually in February and October. Trustees are generally appointed ex officio from leadership of various Church organisations, with provision for six others. There are committees to oversee Finance and Property, Outreach and Pastoral matters with social and other events organised by the Church Leadership Team.

**Aims and objectives:**

Our objectives are in line with those of the Methodist Church which are: -

**Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.

**Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.

**Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.

**Evangelism** - The Church exists to make more followers of Jesus Christ.

**Review of the Year:**

2018/19 was the first year that Norton Methodist Church and Central Methodist Church Letchworth Garden City have been managed together as "one church on two sites". From October 2019 the two churches will be known as "The Methodist Church – Letchworth Garden City".

During the year Norton and Letchworth Central have continued development as "one church on two sites". Joint stewards' meetings have taken place throughout 2019 and we are ensuring that weekly notices give information about what is happening at both sites, with emphasis on the range of services available to worshipers each week. In order to accommodate all services each week and ensure no overlap at the two sites, the start time of Central's regular Sunday morning service was changed to 10:45 as from September 2019 with Norton's service time remaining at 09:30.

It has been a relatively quiet period for the Church's leadership team. We have held slightly fewer church family social events during the year; there was a good contingent of members for the Circuit's Good Friday Walk in April (organised by volunteers from Central) and a strawberry tea and talent show was held as part of Central's anniversary weekend in June.

Over the summer months we continued our tradition of one joint service per month with the Letchworth Free Church, alternating the location each month. The choir has been revived this year and now sings at special services and on occasional other Sundays.

Central has installed new screens in the body of the church to facilitate improved use of IT and audio-visual opportunities in the church service. These have been enthusiastically embraced by the majority of preachers and worshippers, although feedback has not been uniformly positive with some worshippers finding them a distraction and others finding text difficult to read.

## Review of the year: (Continued.)

As part of our plan for growth we employ a part time lay worker who has successfully built relationships with other groups using the premises and with other organisations in Letchworth. Church members are involved in a wide variety of events and activities that take place on Church premises and other sites e.g. the monthly Bread of Life lunch and Messy church at Norton; Toddler groups at both sites; school assemblies at St Nicholas' school Norton; and Street Dragons at St George's CoE. Our Boys' and Girls' Brigades continue to meet. The Brigades have undertaken fund raising events (e.g. car boot sale) to support their chosen charities. We marked the closure of one of our drop-in clubs when our volunteers retired.

As a church we are continuing with different forms of worship. We hold café worship quarterly at both the 08:30 and 10:45 Central services and also hold an afternoon creative "Worship on the Weekend" (WoW) service every 4-6 months. These have shown some success in attracting different groups of people, and a few ex-worshippers specifically return for certain services. We hope to continue to build on the membership and appeal of our non-traditional services. Our Brigades have their own services on Friday evenings which attract good numbers of parents and are also well supported by a loyal group from within the church family. Six children from Brigades and three adult leaders are signed up for the national Methodist 3Generate event in November. This is an increase from one child and one adult in 2018.

We have attempted to show God's love in the wider community through our engagement in various midweek activities which benefit the community, and our pastoral visitors provide much valued support to those who are now less able to engage in church activities through age or illness. Our toddler groups remain very popular, while our Brigades continue to provide for the spiritual development of our young people. Our members regularly support the local food bank.

We have shared the story of our faith by participating in activities of Churches Together in Letchworth, such as the Good Friday Walk of Witness and Christmas Carol singing. The latter was particularly successful in 2018 with 250 Christmas gift bags handed out to appreciative passers by and this seemed to translate in to increased attendance at our various Christmas services.

We are working to improve our credentials as an eco-church and have invested in measures to improve our carbon footprint by improving the insulation of our building and rationalising the heating system. Rooms on the premises can now be heated individually instead of all together.

This year the church has continued its pursuit of the "Five principles of Fruitful Congregations" as outlined by the American Methodist bishop Robert Schnase. These are: Radical Hospitality; Passionate Worship; Intentional Faith Development; Risk-taking Mission and Service; and Extravagant Generosity. The majority of the church's activities fall within these categories, however some specific examples include:

Radical Hospitality and Extravagant Generosity - The church continues the now established practice of monthly lunches after the morning services, with donations going to charities. These lunches continue to draw people from other churches.

## **Review of the year: (Continued.)**

Intentional Faith Development - We hold several services each quarter which are more discursive in nature (café, evening informal), allowing worshipers to benefit from a variety of opinions and viewpoints. There are three regular bible study groups for members to attend. Our Lent courses have become a regular feature of the year and are supported by other churches in the town. The objective is to offer the opportunity for members to learn more about their faith as they choose.

Risk taking mission and service – It has recently been agreed that we will take our early morning café service out in to the community on occasion (e.g. to a local coffee shop / restaurant), rather than holding this in the church building.

### **Plans for 2019-20**

The church will continue to develop its regular weekly, monthly and annual activities. The Leadership and Worship teams are planning an agenda of social and devotional activities and looking at further ways to interact with our local communities.

The lay support worker will assist the development of our groups and work with other churches and with non-church groups who use the churches' premises. In the coming year we hope to encourage these groups to participate in specific services e.g. at Christmas and Harvest.

A new "Afternoon Club" is being introduced at Norton. Discussions with community contacts revealed that a 'meeting place' for retired people, including those with memory impairment, would be a valuable service. This club has the go-ahead to open in February 2020 and will run fortnightly.

The church will also have involvement with a pop-up Christmas Café in the lead up to Christmas 2019. As well as offering refreshments customers will be able to access reading materials, a volunteer from the Citizens Advice Bureau, and "Best before" food will be available to take away. A further "Best before" boutique is also expected to be launched during the year at Norton, linked to the Wednesday Toddlers group.

### **Financial Review:**

During the year general income, including investment income, totalled £154.2K (2017-18: £147.1K) and expenditure £147.2K (2017-18: £127.9K). Additionally, legacies amounting to £7.2K (2017-18: £0.5K) were received producing a net surplus £14.2K (2017-18: £19.8K). The readily available reserves carried forward amount to £334.3K (2017-18: £322.8K).

The Trustees have every reason to believe that the Church is a going concern as there are sufficient members and supporters contributing regularly to meet commitments and liabilities.

The Church owns the freehold properties of Central Methodist Church and Norton Methodist Church. Other investments are held in cash deposits which are readily available reserves. There were no unrealised gains.

## **The Methodist Church - Letchworth Garden City**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2019 have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church: **The Methodist Church - Letchworth Garden City**  
*formerly known as Central Methodist Church - Letchworth Garden City*

Registration Charity Number: 1127225

Date of original registration: 17 December 2008

Name change effective: 01 September 2018

Main communication address: Central Methodist Church, Pixmore Way,  
Letchworth Garden City, Hertfordshire SG6 3TR

The members of The Methodist Church - Letchworth Garden City **Church Council** are the Charity Trustees, who normally meet two times each year in February and October. Membership is made up of church office holders, Minister and representatives appointed by the church at the Annual Church Meeting.

Full list of Church Council members and key lay employees are shown on page 8 of this report.

Treasurer: John Sharman

Independent examiner: John G Chastney MA FCA

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church Purposes

### **Aims and organisation**

Our mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging worship, social, and outreach activities that currently exist, and seeking new ways to extend to others the fellowship of the Church family. We aim to be:

A Church that welcomes people.

A Church that believes in discipleship and mission.

A Church that does ecumenism.

A Church that rejoices in introducing people to Jesus Christ

A Church that does not mind which church you go to as long as you go.

Through these, we seek to develop the life of the Church in Letchworth Garden City.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other worship activities.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching and learning of the Christian faith through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the Church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the Annual Church Meeting.

### Trustees' Responsibilities

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year and to prepare an annual report for that year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are reasonable and prudent
- followed the applicable SORP and accounting standard, SORP(FRS102) as updated
- adopted the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's web site. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

## The Methodist Church - Letchworth Garden City

### CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTER	Reverend Malcolm Peacock	Chair (ex officio)	
LAY WORKERS	Hazel Beadle Janice Middleton		
CHURCH STEWARDS	Jonathan Battarbee	<u>Appointed</u> 12/03/2011	George Mather <u>Appointed</u> 12/03/2011
	Vida Blankson	13/05/2018	Valerie Mumford 05/02/2019
	Roger Harrison	12/03/2011	Sarah Peacock 11/05/2014
	Malcolm Knowles	05/11/2018	Vivien Storey 12/03/2011
CHURCH SAFEGUARDING CO-ORDINATOR	Pat Lander		

### OTHER MEMBERS OF THE CHURCH COUNCIL

	<u>Appointed</u>		<u>Appointed</u>
1. Graham Albone	05/11/2018	15. David Latter	07/07/2019
2. Gail Aldridge	05/11/2018	16. Nicholas Long	17/10/2019
3. Katie Allwright	15/05/2016	17. John McKean	12/03/2011
4. Muriel Anderson	12/03/2011	18. Christopher Parker	12/03/2011
5. Elizabeth Battarbee	12/03/2011	19. David Rafferty	10/02/2015
6. Cheryl Bidnell	12/03/2011	20. Jennifer Rogers	15/05/2012
7. Steven Brown	12/03/2011	21. John Sharman	12/03/2011
8. Linda Cain	05/11/2018	22. Paul Sharman	12/03/2011
9. Rebecca Carter	03/02/2016	23. Dave White	12/02/2014
10. Christine Druce	12/03/2011	24. Helen White	12/03/2011
11. Neil Gibbens	17/01/2018	25. Sally Woodhouse	12/03/2011
12. Kenneth Gibbs	12/03/2011	26. Susan Woodhouse	12/03/2011
13. Patricia Lander	12/03/2011	27. Colin Yates	12/03/2011
14. Anita Latter	12/03/2011		

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

### **Related Parties**

The Church is part of the North Hertfordshire Circuit, which is part of the Bedfordshire, Essex and Hertfordshire District and is also accountable to the Methodist Conference. None of the trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

### **Internal organisations** linked to this church are:

- 1st Letchworth Garden City Boys' Brigade
- 2nd Letchworth Garden City Girls' Brigade
- Central Band
- Tea & Toddlers



## The Methodist Church - Letchworth Garden City

### Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Methodist Church Letchworth Garden City commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Methodist Church Letchworth Garden City commits itself to the provision of support, advice and training for lay and ordained persons that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to six months' average expenditure. The Designated Property Fund should be sufficient to meet any unforeseen item of major expenditure on the church building to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

We have only one direct employees below NI/tax threshold and therefore no requirement to provide for redundancy.

## Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	Unrestricted funds	Restricted Funds	Total 2018-19	Total 2017-18 Re-stated
		£	£	£	£
<b>Income and Endowments from:</b>					
<b>Donations and legacies</b>	<b>4</b>			<b>105,980</b>	<b>92,595</b>
- Collections and Gift Aid		82,701	-	82,701	84,286
- Donations		16,079		16,079	7,809
- Legacies			7,200	7,200	500
<b>Charitable activities</b>	<b>5</b>		-	<b>4,730</b>	<b>3,263</b>
- Fund raising			-	-	145
- Other		4,730		4,730	3,118
<b>Other trading activities</b>	<b>6</b>	-	-	<b>42,533</b>	<b>37,823</b>
- Lettings		42,133	-	42,133	37,528
- Miscellaneous		400	-	400	295
<b>Investments</b>	<b>7, 13</b>	<b>2,051</b>	<b>167</b>	<b>2,218</b>	<b>1,284</b>
<b>Other</b>	<b>8</b>	-	-	<b>5,893</b>	<b>12,684</b>
- Internal organisations	18	5,893	-	5,893	12,684
- Miscellaneous		-	-	-	-
<b>Total</b>		<b>153,987</b>	<b>7,367</b>	<b>161,354</b>	<b>147,649</b>
<b>Expenditure on:</b>					
Salaries, NIC & Pension costs			-	-	-
Circuit Assessment		78,473	-	78,473	75,683
Maintenance on Church building(s) and property		38,681	-	38,681	13,535
Telephone and Travel		-	-	-	-
Utilities (insurance, heat and light, water, etc)		12,000	-	12,000	11,568
Expenditure on other property		-	-	-	-
Depreciation	12	-	-	-	-
Provisions		-	-	-	-
Internal organisations	18	6,410	-	6,410	12,790
Grants and Donations	19	6,854	-	6,854	6,610
Other expenditure		4,706	32	4,738	7,674
<b>Total</b>		<b>147,124</b>	<b>32</b>	<b>147,156</b>	<b>127,860</b>
<b>Other recognised gains / (losses):</b>					
Gains/(Losses) on revaluation of fixed assets				-	-
Gains/(Losses) on investment assets					-
Actuarial gains / (losses) on defined benefit pension schemes				-	-
<b>Net income/(expenditure)</b>		<b>6,863</b>	<b>7,335</b>	<b>14,198</b>	<b>19,789</b>
<b>Transfers between funds</b>	<b>18</b>	<b>4,547</b>	<b>4,547</b>	-	-
<b>Net movement in funds</b>		<b>11,410</b>	<b>2,788</b>	<b>14,198</b>	<b>19,789</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		322,842	3,015,851	3,338,693	3,318,904
<b>Total funds carried forward</b>		<b>334,252</b>	<b>3,018,639</b>	<b>3,352,891</b>	<b>3,338,693</b>

## Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

## Balance carried forward

294	153
10,063	6,605
10,099	6,464
258	294

The Methodist Church - Letchworth Garden City

Registered Charity No. 1127225

Balance Sheet as at 31 August 2019

		Unrestricted £	Designated (Unrestricted)	Restricted £	Totals this year £	Totals last year (Re-stated) £
<b>Tangible Fixed Assets*</b>						
	Notes					
Land & Buildings	12			3,000,000	3,000,000	3,000,000
Equipment						
Investment properties						
Investments						
<b>Total fixed assets</b>				3,000,000	3,000,000	3,000,000
<b>Current Assets</b>						
Debtors and Prepayments	14	9,835	1,545		11,380	11,833
Cash at Bank and in hand	14	4,060	1,683		5,743	6,969
Trustees for Methodist Church Purposes				18,639	18,639	15,850
Central Finance Board		49,078	275,534		324,612	305,137
Other						
<b>Total current assets</b>		62,973	278,762	18,639	360,374	339,789
<b>Current Liabilities</b>						
Creditors and Accruals (due in under 1 yr)	15		7,483		7,483	3,672
<b>Net current assets (liabilities)</b>		62,973	271,279	18,639	352,891	336,117
<b>Total assets less current liabilities</b>		62,973	271,279	3,018,639	3,352,891	3,336,117
<b>Loans and creditors due after 1 year</b>						
Loans and creditors due after 1 year	17					
Provisions for liabs. and charges	17					
<b>Net assets</b>		62,973	271,279	3,018,639	3,352,891	3,336,117
<b>Funds of the Church</b>						
	18					
Unrestricted funds		62,973	271,279		334,252	322,842
Restricted funds				3,018,639	3,018,639	3,015,851
<b>Total Funds</b>	18	62,973	271,279	3,018,639	3,352,891	3,338,693

\*Details - see Note 12

## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

### 2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

### 3. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at estimated market value.

#### Investment Properties

Investment properties - no property is currently deemed to be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

#### Creditors

Creditors include outstanding relating to utilities and repairs etc. in August.

The Methodist Church - Letchworth Garden City
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<b>4. Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total</b>	<b>2018 Total</b>
			<b>£</b>	<b>£</b>
Collections	62,473		62,473	66,150
Gift Aid	20,228		20,228	18,136
	82,701	-	82,701	84,286
Donations	16,079		16,079	7,809
Legacies		7,200	7,200	500
<b>Total</b>	<b>98,780</b>	<b>7,200</b>	<b>105,980</b>	<b>92,595</b>

  

<b>5. Charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total</b>	<b>2018 Total</b>
			<b>£</b>	<b>£</b>
Fund raising			-	145
Other	4,730		4,730	3,118
<b>Total</b>	<b>4,730</b>	<b>-</b>	<b>4,730</b>	<b>3,263</b>

  

<b>6. Other trading activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total</b>	<b>2018 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lettings	42,133		42,133	37,528
Miscellaneous	400	-	400	295
			-	-
			-	-
<b>Total</b>	<b>42,533</b>	<b>-</b>	<b>42,533</b>	<b>37,823</b>

  

<b>7. Investment income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total</b>	<b>2018 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Central Finance Board	2,051		2,051	1,147
Other		135	135	62
<b>Total</b>	<b>2,051</b>	<b>135</b>	<b>2,186</b>	<b>1,209</b>

  

<b>8. Other</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total</b>	<b>2018 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Internal Organisations	5,893		5,893	12,684
Miscellaneous			-	-
			-	-
			-	-
<b>Total</b>	<b>5,893</b>	<b>-</b>	<b>5,893</b>	<b>12,684</b>

## 9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

	This year	Last year
£	Nil	Nil

Number of trustees who were paid expenses

Nil	Nil
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Nature of the expenses

No expenses were paid to Trustees.

Total amount paid

£	Nil	Nil
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## 10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	Nil	Nil
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£	Nil	Nil
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## 11. Paid employees

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind

£	3,177	3,070
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Employer's National Insurance costs

£	Nil	Nil
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Pension costs

£	Nil	Nil
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Total staff costs

£	3,177	3,070
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**Average number of staff employed during the year were:**

	0.186	0.186
--	-------	-------

## 12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
<b>Balance brought forward 01/09/2018</b>	3,000,000						3,000,000
Additions							-
Revaluations (+/-)							-
Disposals (-)							-
Transfers * (+/-)							-
Balance carried forward	3,000,000						3,000,000

### Accumulated depreciation

Balance brought forward 01/09/2018							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
<b>Balance carried forward</b>							

### Net book amount

Brought forward	3,000,000	-	-	-	-		3,000,000
Carried forward	3,000,000	-	-	-	-		3,000,000

\* The "transfers" row is for movements between fixed asset categories.

**Note:** There is no depreciation provision on the church buildings as the impairment review at the end of the year judged the market value to be greater than book value.

The Methodist Church - Letchworth Garden City

**13. Investments**

The investments that support the various funds are held by TMCP in The Trustee's Interest Fund on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

**This year**

**Prev year**

**Change in investment values**

	<b>£</b>	<b>£</b>
Value at beginning of year	15,850	15,288
<b>Add:</b> additions	7,200	500
<b>Less:</b> withdrawals	<b>-4,546</b>	
<b>Add:</b> Interest less administration	135	62
Value at end of year	<b>18,639</b>	<b>15,850</b>



**14. Analysis of current assets**

	This year	Last year
	£	£
<b>Debtors and prepayments</b>		
Pre paid assessments		
Accrued income (HMRC Gift Aid accrued)	9,835	10,618
Other debtors (Property lettings)	1,545	1,215
<b>Total debtors and prepayments</b>	<b>11,380</b>	<b>11,833</b>

**Analysis of cash at bank**

Bank balance held in HSBC Letchworth Garden City branch	5,743	6,969
Bank balance held by Trustees for Methodist Church Purposes	18,639	15,850
Cash held by Central Finance Board of The Methodist Church	324,612	305,137
<b>Total Cash and Bank</b>	<b>348,994</b>	<b>327,956</b>

**15. Analysis of current liabilities and long term creditors**

Trade Creditors		
Other Creditors (inc. Utilities, property repairs and funds due to third parties)	7,483	3,672
<b>Total Current Liabilities</b>	<b>7,483</b>	<b>3,672</b>

**16. Capital commitments and contingent liabilities**

At the 31 st August 2019 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2019.

The Methodist Church - Letchworth Garden City

17. Loans and creditors due after one year

Loans

Source	Amount brought forward £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £
Nil					
					Nil

Repayment due

Totals

Due within 12 months	
Due after more than 12 months	
Total	Nil

Purpose of loans

None

Creditors due after one year

Name of creditor	Amount on 31-Aug-2019	Amount on 31-Aug-2020
Nil		
<b>Total</b>	Nil	Nil

**18. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Brigades Camp Fund	1,005	1,330	1,278			1,057
Brigades General Fund	1,900	2,578	2,231			2,247
Child Sponsorship Fund	1,668	1,003	1,350			1,321
Flower Fund	1,053	40	175			918
General Fund	70,171	73,926	67,557	-1,000		75,540
Monday Drop In	520	164	684			
Norton Methodist Ch.	12,587	14,115	9,198	-4,000		13,504
Norton Comm. Centre	6,941	18,515	19,646	4,000		9,810
Organ Fund	19,090			1,000		20,090
Property Fund	207,585	41,538	44,313	4,547		209,357
Tea & Toddlers	322	778	692			408
Totals	322,842	153,987	147,124	4,547		334,252

**Note:** £1,000 was transferred from General Fund to the Organ Fund to provide for future work

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP - Various Bequests	15,851	7,367	32	-4,547		18,639
Totals	15,851	7,367	32	-4,547		18,639

**Note:** £4,547 was transferred from Bequests held by TMCP to fund capital projects  
£32 expenditure represents TMCP administration charge

**Endowment Funds**

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
None						
Totals	Nil					Nil

**The Methodist Church - Letchworth Garden City**

**19. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2018
			£	£	£	£
Methodist Church Fund	Connexional	Donation	Nil		Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	800	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	580	Nil	Nil
Fund for Property	Connexional	Donation	Nil	400	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	847	Nil	Nil
All We Can	Connexional	Donation	Nil	2,165	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	262	Nil	Nil
<b>Total</b>			<b>0</b>	<b>5,054</b>	<b>0</b>	<b>0</b>

Donations to unrelated parties:

1,800

Total grants and donations:

6,854

**Last year**

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2019
			£	£	£	£
JMA	Connexional	Donation	Nil	Nil	Nil	Nil
Methodist Church Fund					Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	740	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	630	Nil	Nil
Fund for Property	Connexional	Donation	Nil	370	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	823	Nil	Nil
All We Can	Connexional	Donation	Nil	1,741	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
<b>Total</b>			<b>0</b>	<b>4,554</b>	<b>0</b>	<b>0</b>

Donations to unrelated parties:

2,056

Total grants and donations:

6,610

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

*Signed J Sharman*

Date

17-Oct-19

Name

John W Sharman

Address

Letchworth Garden City  
Hertfordshire

### Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on and were approved.

17-Oct-19

Signature of the Chair of the meeting

*Signed M Peacock*

Name of the Chair of the meeting

Reverend Malcolm Peacock

Date:

17th October 2019

# Independent Examiner's Report

Report to the Trustees of	The Methodist Church - Letchworth Garden City		
On accounts for the year ended	31 August 2019	Charity No.	1127225
Set out on pages	10 - 20 inclusive		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2019

**Responsibilities and basis of report** As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement** I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Signed J G Chastney*

Date:

26/04/2020

Name:

J G Chastney

**Relevant professional qualification(s) or body**

Fellow of the Institute of Chartered Accountants in England and Wales