

Methodist Ministers' Pension Scheme

MC/23/52

Date of meeting	25-27 March 2023
Contact name and details	Matt Tattersall - Director of Finance and Resources tattersallm@methodistchurch.org.uk
Action required	To approve
Resolutions	52/1. The Council receives the report. 52/2. The Council recommends to the Conference the appointment of Mr Luke Wilcox and Mr Pete Harris as directors of the Methodist Ministers' Pension Trust Limited for a period of three years commencing 1 September 2023.

Summary of content

Subject of aims	To appoint directors to the Methodist Ministers' Pension Scheme Trustee.
Background context and relevant documents (with function)	The articles of the Trustee require the Council to recommend the appointment of directors to the Conference.
Consultations	Chair of MMPS. The recruitment of Employer Nominated Directors was delegated to a subgroup in 2022. The recommendations in this paper are consistent with the outcome of the process in 2022.

Employer Nominated Directors (ENDs)

- 1 The Methodist Ministers' Pension Trust Limited (MMPTL) is the Trustee of the Methodist Ministers' Pension Scheme (MMPS). Under its Articles, six directors of MMPTL must be nominated by the Council and appointed by the Conference. One-third of the Church-appointed Directors retire by rotation each year and are eligible for reappointment.
- 2 In order to regularise appointments, Mr Luke Wilcox was appointed by the Conference of 2022 for a term of just one year from September 2022, with a view to renewing his appointment for a further three years from September 2023. Mr Wilcox is willing to serve a further three-year term and his nomination is recommended to the Council.
- 3 Mr John Wyatt is due to retire by rotation on 31 August 2023.
- 4 Mr Pete Harris was appointed by the Council to the Trustee of the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC) from September 2022. Mr Harris has indicated his willingness to also serve as a director of MMPTL and his nomination is recommended to the Council.

***RESOLUTIONS

52/1. The Council receives the report.

52/2. The Council recommends to the Conference the appointment of Mr Luke Wilcox and Mr Pete Harris as directors of the Methodist Ministers' Pension Trust Limited for a period of three years commencing 1 September 2023.

Reasoned Statements

Luke Wilcox is a Chartered Legal Executive but has been working for The Pension Regulator since 2010. most recently he led the setup of the governance for the new Enforcement Directorate. He is a Christian and is committed to supporting the Methodist Church in honouring its commitments to its pensioners. Luke was appointed a director of MMPTL in 2022 for one year, with the intention of being appointed for a subsequent three years by mutual consent.

Pete Harris has 18 years' experience in senior pensions management roles, including both defined benefit and defined contribution schemes. This has included over a decade as the Company Secretary and Executive for the £4.7bn GEC pension scheme. He is currently working as an interim Pensions Manager. Pete is currently a director of the Methodist Lay Employees' Pension Trust Ltd.