

## Trust 4494 – the Revd Thomas Jackson Endowment

<b>Contact Name and Details</b>	Richard Hood, Interim General Counsel/Company Secretary
<b>Status of Paper</b>	Request for decision under SO 211(1)

1. In 1927, the Revd Thomas Jackson, founder of the Mission for ‘down and outs’ in Whitechapel, made a gift by way of permanent endowment to the Board of Trustees, now the Trustees for Methodist Church Purposes (‘TMCP’). Under the Trust Deed dated 5<sup>th</sup> August 1927, the income is to be applied to support the work at the following properties:
  - 50% to the Working Lads Institutes and Home, and
  - 50% to the Southend-on-Sea Holiday Home.
2. Both homes have now closed and been sold, meaning that the original purposes have failed. The Managing Trustees of both properties were the Whitechapel Methodist Mission. Under such circumstances, clause 3 of the Trust Deed directs that *both the capital and income shall be disposed of in such way as the Conference of the Methodist Church shall by resolution determine.*
3. The capital resides with the Managing Trustees of the Whitechapel Methodist Mission as Trust 4494. At the end of the 2017/2018 financial year, Trust 4494 stood at £10,067 with income in the year of £303. The sums involved make the endowment impractical to administer.
4. The Trust capital must be used for work with the homeless, and this is a charitable purpose of the Whitechapel Methodist Mission. To that end, the Managing Trustees of the Whitechapel Methodist Mission passed a resolution on 18 October 2018 requesting release of the Trust capital to replace furniture and equipment in the canteen where they provide hot breakfasts for rough sleepers. The TMCP Board also passed a resolution to the same effect.
5. Under Standing Order 211(1), the Methodist Council is authorised, between the close of any Conference and the opening of the next succeeding Conference, to act on behalf of the Conference.
6. The Methodist Council is asked to confirm that the Trust 4494 capital may be released, enabling the Whitechapel Methodist Mission to use the funds for its work with the homeless.

### \*\*\*RESOLUTIONS

**64/1. The Council receives the paper.**

**64/2. The Council directs that capital held in Trust 4494 be released to the Whitechapel Methodist Mission in accordance with clause 3 of the Trust Deed dated 5 August 1927.**