

Consolidated Accounts for the Year Ended 31 August 2014

Further to the discussion at the January meeting at the Council, please see below the amended text. This replaces the first paragraph under the heading **Methodist Ministers' Pension Scheme (MMPS)** on page 53. The changes are marked in bold italics.

There are 1,509 ministers who are members of the MMPS. The Methodist Council is responsible for the pension scheme contributions of 68 of them. ***The majority of members' contributions come from the circuits which, as shown on page 42, are not included in these accounts.*** The actuaries are ***actuary is*** of the opinion that it is not possible to identify, on a consistent and reasonable basis, the underlying assets and liabilities of the Methodist Church in Great Britain and accordingly this scheme is treated as a multi employer scheme and accounted for as a defined contribution scheme under FRS 17.

***RESOLUTIONS

As printed on the reports to the January 2015 meeting of the Council:

- 9/1. **The Council authorises the Chair of the Council to sign the Letter of Representation addressed to the external auditors.**

- 9/2. **The Council receives the report of the Audit Committee [presented to the January 2015 meeting of the Council] and its appendix.**

- 8/1. **In accordance with SO 212(1), the Council adopts the consolidated accounts for the year ended 31 August 2014, and directs that a unified statement of connexional finances be presented to the Conference as required by SO 360.**

- 9/3. **The Council appoints Baker Tilly as external auditors for the year 2014/15.**