

26. Methodist Ministers' Pension Scheme (MMPS)

Contact name and details	Meena Tooray Pensions Manager tooraym@methodistchurch.org.uk
Resolutions	<p>26/1. The Conference receives the Report.</p> <p>26/2. The Conference notes the increases to pensions in payment from 1 September 2019.</p> <p>26/3. The Conference re-appoints as Directors of the Methodist Ministers' Pension Trust Limited Mr Andrew Paul and Capital Cranfield Pension Trustees Limited, represented by Ms Ingrid Kirby, from 1 September 2019 for a further three-year term.</p> <p>26/4. The Conference appoints the Revd Eleanor J Smith as a Member Nominated Director of the Methodist Ministers' Pension Trust Limited from 1 September 2019.</p>

Summary of content and impact

Subject and aims	<ul style="list-style-type: none"> To update the Conference on developments regarding the Methodist Ministers' Pension Scheme (MMPS).
Main points	<ul style="list-style-type: none"> Pension increases to be implemented for MMPS benefits in payment from 1 September 2019. Appointment and re-appointment of the Trustee Directors of the Methodist Ministers' Pension Trust Limited (MMPTL), the Trustee of MMPS.

Increase to pensions in payment

- In 2016 the Conference agreed that from 1 September 2018 the Scheme's pension increases should be made using the Consumer Price Index (CPI) for increases awarded from 1 September 2018 for all service. The increase in the CPI in the year to January 2019 was 1.8%. Pensions in respect of service to 31 August 2006 are increased in line with CPI subject to a maximum of 5% per annum and pensions in respect of service from 1 September 2006 are increased in line with CPI subject to a maximum

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of 2.5% per annum. As a result, pensions in payment in respect of all service will increase by 1.8%.

Appointments

2. Capital Cranfield Pension Trustees Limited (represented by Ms Ingrid Kirby) and Mr Andrew Paul come to the end of their initial period of service as Directors on 31 August 2019. The Board recommends them both for re-appointment for a further three-year term commencing 1 September 2019.
3. The Revd Michael Giles retires as a Director of the Methodist Ministers' Pension Trust Limited on 31 August 2019, and the Revd Eleanor J Smith has been elected by the active members of the Scheme to replace him.
4. From 1 September 2019, the full list of directors of Methodist Ministers' Pension Trust Limited will be:

Capital Cranfield Pension Trustees Limited (represented by Ms Ingrid Kirby), Mr Ronald Calver, Mr Graham Danbury, Mr Andrew Paul, Mr Andrew Gibbs, Mr John Wyatt, the Revd Dr Stuart A Bell, the Revd Eleanor J Smith, the Revd Dr John Illsley and Mrs Ruth Edmundson.

*****RESOLUTIONS**

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