

4 August 2020

Noel Quinn Group Chief Executive HSBC PLC

Dear Mr Quinn,

The Methodist Church of Great Britain is a very long standing client of HSBC PLC (previously The Midland Bank) along with many of the associated organisations that make up the wider church. In particular, the Central Finance Board of the Methodist Church and its wholly owned subsidiary, Epworth Investment Management Ltd, are customers and shareholders in HSBC PLC. You supply Depositary, Trustee, Custodian, Fund Administration and Banking services to us. The Central Finance Board and Epworth Investment Management Limited currently have a shareholder position of 5,163,769 ord. shares in HSBC PLC.

It is with grave disappointment that we observe your continued support for the new Security laws introduced by the Chinese Government in Hong Kong. The signing of the petition in support of the Security laws by Asia Pacific Chief Executive Mr Peter Wong and your social media posting that HSBC respects and supports “all laws that stabilise Hong Kong’s social order” are evidence of this support. These laws are contrary to the 1997 handover agreement with the United Kingdom, a threat to democracy, and interfere with human rights of Hong Kong citizens. Your support of them is of deep concern to the Methodist Church and we urge you to reconsider your support of them as a matter of urgency.

Yours sincerely,

Matt Tattersall
Director of Finance & Resources
The Methodist Church in Great Britain

David Palmer
Chief Executive Officer
Central Finance Board of the Methodist Church